



Dated: March 15, 2023

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Subject: Intimation of completion of Buyback by Indian Energy Exchange Limited ("Company") in terms of Securities and Exchange Board of India (Buy -Back of Securities) Regulations 2018, as amended ("Buyback Regulations"), through open market route using stock exchange mechanism ("Buyback").

Dear Sir / Madam,

This is in furtherance to, (i) our letter dated Friday, November 25, 2022 informing the outcome of the meeting of the Board of Directors of the Company ("**Board**") approving the Buyback; and (ii) our letter dated Tuesday, January 3, 2023 regarding submission of the public announcement dated Monday, January 2, 2023 and published on Tuesday, January 3, 2023 for the Buyback ("**Public Announcement**"). Accordingly, the Buyback commenced on January 11, 2023 ("Buyback Commencement Date"), in accordance with the procedure provided under the Buyback Regulations.

The Board of Directors of the Company (the "**Board**" which expression shall be deemed to include any committee constituted by the Board and/or officials, which the Board may constitute/authorise to exercise its powers, including the powers conferred by the board resolution), at its meeting held on Friday, November 25, 2022 ("**Board Meeting**"), approved the buyback of fully paid-up equity shares of the face value of ₹1/- (Indian Rupee One Only) ("**Equity Shares**") of the Company, each from its shareholders/beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism for an aggregate amount not exceeding ₹ 9,800 Lakhs (Indian Rupees Nine Thousand Eight Hundred Lakhs only) ("**Maximum Buyback Size**"), and at a price not exceeding ₹200/- (Indian Rupees Two Hundred Only) per Equity Share ("**Maximum Buyback Price**"), payable in cash (the process being referred hereinafter as "**Buyback**").

The Maximum Buyback Size and Maximum Buyback Price do not include transaction costs, namely filing fees payable to SEBI, brokerage cost, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses ("**Transaction Costs**").

In this regard, please be informed that the Company till March 15, 2023, has bought back a total of 69,76,798 (*Sixty Nine Lakhs Seventy Six Thousand Seven Hundred Ninety Eight*) fully paid up equity shares (constituting 0.78% of the pre-buyback paid-up equity share capital of the Company), and the total amount utilized towards the Buyback is ₹ 9,798.96 Lakhs (Rupees Nine

Indian Energy Exchange Ltd

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CIN: L74999DL2007PLC277039 | Website: www.iexindia.com



Thousand Seven Hundred Ninety Eight point Ninety Six Lakhs Only) (excluding Transaction Costs), which represents 99.99% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on BSE Limited and National Stock Exchange of India Limited, together referred to as "Stock Exchanges". The highest price at which the Equity Shares were bought back was ₹149.13 per Equity Share while the lowest price was ₹132.90 per Equity Share. The Equity Shares were bought back at an average price of ₹140.45 per Equity Share. These prices are based on contract notes issued by the Company's broker (IIFL Securities Limited) and exclude Transaction Costs. The total amount utilized in the Buyback is ₹ 9,798.96 Lakhs (excluding Transaction Costs), which represents 99.99% of the Maximum Buyback Size of ₹9,800 Lakhs (excluding Transaction Costs).

Consequently, the Buyback Committee of the Company has approved the closure of the Buyback pursuant to the terms of the Public Announcement with effect from March 16, 2023, prior to the expiry of six months from the Buyback Commencement Date.

Post closure of the Buyback, the post-offer public advertisement will be released in accordance with the provisions of the Buyback Regulations. For final numbers of Equity Shares bought back pursuant to the Buyback, average price at which such Equity Shares were bought back and other details relating to the Buyback, please refer to the post-Buyback public advertisement that shall be published in compliance with the Buyback Regulations.

The Pre Buyback and Post Buy-back summarized shareholding pattern of the Company is attached herewith as **Annexure-A**. Kindly take this disclosure on record and disseminate this information to the public.

This is for your information and records and be treated as compliance under Regulation 30 read with Part A of Schedule III, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

The above information will also be made available on the website of the Company: www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Annexure – A

Pre & Post Buyback Shareholding Pattern of Indian Energy Exchange Limited

Sr. No.	Category of Shareholders	Pre Buyback (As mentioned in PA)		Post Buyback (As on March 16, 2023)	
		No. of Equity Shares held	% to the existing equity share capital	No. of Equity Shares held*	% of the post Buyback equity share capital*
A.	Promoter and Promoter Group	Nil	Nil	Nil	Nil
B.	Public Shareholders	89,62,04,223	99.73%	88,92,27,425	99.72%
C.	Non Promoter-Non Public – Employee Trusts	24,65,310	0.27%	24,65,310	0.28%
	GRAND TOTAL = (A + B+C)	89,86,69,533	100.00%	89,16,92,735	100.00%

* The Company is in the process of extinguishing the balance 7,25,589 Equity Shares out of the total 69,76,798 Equity Shares bought back under the Buyback. The Post Buyback shareholding pattern is provided assuming extinguishment of all Equity Shares bought back by the Company.